

CITIZENS' BOND OVERSIGHT COMMITTEE REPORT

PROJECT: West Lakeside Site Acquisition

COMMITTEE REPORT: Project 'D-1'

SITE INSPECTION DATE: 02/13/08

RECORD INSPECTION DATE: 02/13/08

PROJECT SUMMARY:

This project is the acquisition of 41.2 acres North of Del Paso Road and East of the West Main Drainage Canal. This acreage is further identified as Lots 66, 67 and 68 of the Natomas Central Sub-division. \$13,000,000 for this project came from Surplus Property funds. An additional \$888,500 was allocated from Measure 'D' funding.

SITE INSPECTION:

This site is bare land and it was determined that no site inspection would be necessary.

RECORD INSPECTION:

On 02/13/08 Committee members Michael Reed and Robby Lake met with Sherry Duschka at the District Office to review the expenditures and associated invoices for this project. The District's records and invoices were provided for review. We randomly reviewed the records and invoices for J. House Environmental, Stewart Title and Remy, Thomas, Moose and Manley LLP. Overall, the expenditures and associated financial statements accurately reflect the expenditures of the funds allocated for project 'D-1.'

Respectfully Submitted,

Michael Reed and Robby Lake
Citizens Bond Oversight Committee