

NATOMAS UNIFIED SCHOOL DISTRICT
Citizens' Bond Oversight Committee Meeting

Education Center Board Room
1901 Arena Boulevard

Tuesday, October 30, 2012 6:30 p.m.

AGENDA

- I. ROLL CALL
- II. COMMUNICATIONS
 - a. Welcome/Introductions
- III. INFORMATION ITEMS
 - a. Measure D Projects - Update
 - b. Performance Audit – Update
 - c. Issuance & Sale of the 2012 General Obligation Refunding Bonds
 - d. Assign project audits for:
 - i. D-9 Security Systems
 - ii. D-10 Safe Routes to Schools
 - iii. D-13 Bannon Creek School Conversion
 - e. Update on D-10 Savings
 - f. Annual Report Subcommittee Selection
- IV. PUBLIC COMMENTS
- V. ACTION ITEMS
 - a. Approve August 27, 2012 Meeting Minutes
- VI. FUTURE AGENDA ITEMS
 - a. Identify Future Agenda Items
 - b. Future Meeting Dates: January 28, 2013, April 22, 2013
- VII. ADJOURNMENT

Note: Assistance for the Disabled: Please contact the Assistant Superintendent's Office at (916) 567-5457 at least 24 hours before the scheduled Citizens' Bond Oversight Committee meeting to request disability-related accommodations in order to participate in the public Citizens' Bond Oversight Committee meeting at the Education Center.

NATOMAS UNIFIED SCHOOL DISTRICT

Citizens' Bond Oversight Committee

Education Center, Board Room
1901 Arena Boulevard, Sacramento

Tuesday, October 30, 2012 - 6:30 p.m.

MINUTES

I. ROLL CALL

Scott Dosick, Committee Chair, called the meeting to order at 6:35 p.m. establishing a quorum with 5 committee members present.

Present:	<u>Committee Members</u>	<u>Staff</u>
	Scott Dosick	Douglas Crancer
	Ken Le	Adrian Palazuelos
	Dianne Mattar	Joel Rabin
	Jennifer Slay	Jimmy LeGrande
	William Stanglin	Sherry Duschka
		Brenda Monson
Absent:	Michael Bratman	
	Tom McDonough	

II. COMMUNICATIONS

A. Welcome/Introductions

- Chairman Dosick welcomed committee and staff members.

III. INFORMATION ITEMS

A. Measure D Project Updates

- Douglas Crancer reported that while the District organizational structure relating to Facilities items was under review, Jimmy LeGrande would be reporting to him; and together with Adrian Palazuelos, the 3 of them are working on Facilities & Planning department items.
- Jimmy LeGrande reported that staff is working to resolve discrepancies relating to the contractors Punch List on the Bannon Creek Conversion Phase I project.

B. Bond Performance Audit Update

- Mr. Crancer reported that Crowe Horwath will present the June 2012 Performance Audit Report at the next CBOC meeting. He added that the Audit Report would be presented to the Board of Trustees at the February 13, 2013 meeting for approval. Sherry Duschka inquired whether staff or Committee members will be interviewed as part of the audit. Mr. Crancer will follow up with Crowe Horwath and report back.

C. Issuance and Sale of the 2012 General Obligation Refunding Bonds

- Chairman Dosick reported that the Board of Trustees approved the 'refunding' of the bonds and while it does not financially impact the District, the savings to Natomas tax payers over the next 15 years will be approximately 1.3 Million Dollars.

D. Assign Project Audits

- Ms. Duschka reported that the books are closed for both D-9 (Security Systems) and D-10 (Safe Routes to Schools).
- Jennifer Slay and Dianne Mattar were assigned to complete the project audit on D-9. Bill Stanglin and Scott Dosick were assigned to complete the project audit on D-10.
- Assignments for D-13 will be tabled until staff reports it is ready. More information will be available at the next meeting.
- Responding to the committee questions about Measure D available balances; it was reported that approximately \$800,000 can be issued “today” based on capacity and roughly 11 Million is unappropriated. Discussion relating to the District Facilities Master Plan followed. Mr. Crancer will report back to the committee as more information (and timeline) for the Facilities Master Plan is available.

E. Update on D-10 Savings

- Mr. Crancer reported that no further information is available.

F. Annual Report Subcommittee Selection

- Jennifer Slay, Scott Dosick and Dianne Mattar were selected to serve on the Annual Report Subcommittee and will work with staff on the 2012 Annual Report to present to the committee at the January 28, 2013 meeting.

IV. PUBLIC COMMENTS - None

V. ACTION ITEMS

A. **Approve the August 27, 2012 CBOC Meeting Minutes.**

Bill Stanglin moved to approve the August 27, 2012 CBOC Meeting Minutes as amended.

Motion seconded by Dianne Mattar.

Motion passed 5 – 0.

VI. FUTURE COMMITTEE AGENDA ITEMS

A. Future Agenda Items

- Identify facility needs and outline process/timeline for potential General Obligation Bond in 2014 or after
- Assign project audits (if ready) for D-13
- Project Report Audits for D-9 and D-10
- Update on D-10 Savings

B. Future Meeting Dates – April 22, 2013

VII. ADJOURNMENT - Chairman Dosick adjourned the meeting at 7:03 p.m.