

NATOMAS UNIFIED SCHOOL DISTRICT
Citizens' Bond Oversight Committee Meeting
Measure J

Location: Virtual Meeting via Zoom
Monday, January 25, 2021 - 6:00 p.m.
MEETING MINUTES

I. Roll Call

Present: David Kawada, Christopher McGreal, Sumiti Mehta, Kathleen Fullerton, Mariana Corona Sabeniano

Absent: Robert Moreno, Erin Naudin, David DeLuz

Staff Present: Javetta Cleveland, Lalanya Rothenberger, Jennifer Mellor, Erica Sazo

Meeting called to order by Christopher McGreal at 6:07 pm

II. Communications

A. Welcome/Introductions-Javetta welcomed everyone and thanked them for attending the meeting.

III. Public Comments

Presentations from the public are limited to two (two) minutes regarding any item that is within the Committee's subject matter jurisdiction. Please note that Government Code Section 54954.2(a) limits Committee Members responses to public comments. -No public comments at this time.

IV. Information Items

A. Committee Membership- Erica shared Jason Vitaich has given his resignation and will no longer be part of the committee. Jen shared Jason's position for the committee was as a business owner in the community. She asked the members if they knew anyone that would be interested in filling the vacant position and to share the information about the vacancy with the community.

B. Form 700- Erica shared the Form 700 is due annually in April. She asked the members to complete, sign and return the form to her by April 2021.

C. Board of Trustees (Items from Board Meetings)- Javetta shared as explained before we sold bonds so we can have upfront money for our projects. We sold the last issuance of Measure J and the last issuances of Measure L. There was \$20.4 million

dollars from Measure J and \$111.7 from Measure L that we needed to allocate to projects. The Board approved the allocation of funds for both measures to future projects. Javetta walked through the projects.

Javetta shared with Measure J \$500,000 went to bond expenses, an additional \$3 million to safety and security, \$2.4 million went to LGA athletic fields, IHS softball complex received \$3 million, and \$11.5 million went towards the PSP CTE at IHS.

Javetta also shared Measure L funding so that members were able to see all of the new funding allocations. Javetta shared the Board approved \$5.3 million towards the joint use of the aquatic center for the final payments. \$1.5 million was allocated to the bond expenses for Measure L. \$20 million was allocated for NP3 Elementary and the new K-5 dual immersion school received \$27.3 million. \$57.6 million dollars was allocated to pay off the Paso Verde COP which saves the taxpayers \$12 million dollars in interest.

Question from Chris McGreal- Do you have a timeline for NP3 Elementary? Jen answered we will start to break ground in March of 2021. It is a modular project. The building will be set late Summer or early Fall and then we will have it ready for start of school in August of 2022.

Javetta shared that the next Board Item was approval of the Bond Performance Audit that the auditor presented to the members at the last CBOC meeting.

D. Measure J Projects and Financial Update- Lalanya shared some K-8 updates with the group. She showed a drone video of Jefferson, American Lakes and Bannon Creek. She explained the same plans were used for each site which saved money.

She also showed a new video of Paso Verde and shared that we are on schedule for the original completion date of January-February.

Jen reviewed the Financial Report. She shared there are not a lot of expenses going on with Measure J right now. In 20-21 we have only paid a small amount into Bond Expenses. Money also went to Project Management, and to Capital Reporting which is the consultants that help us get reimbursed for what we paid for bond fund projects. There is also still money allocated towards the IHS PSP.

Question from Sumiti-What is the Jefferson Modernization? Jen answered we went and modernized all the classrooms and updated the library.

