

NATOMAS UNIFIED SCHOOL DISTRICT
Citizens' Bond Oversight Committee Meeting
Measure L

Location: Natomas Unified District Office - Board Room
Monday, January 22, 2023 @ 6:30 p.m.
AGENDA

- I. Roll Call**
Present:
Absent:
Staff Present:
Chair: *Scott Lipton*
Vice Chair: *Kathleen Fullerton* Quorum 7 1/3 8
Meeting called to order by _____ **at** _____
- II. Communications**
A. Welcome/Introductions
- III. Public Comments**
Presentations from the public are limited to two (two) minutes regarding any item that is within the Committee's subject matter jurisdiction. Please note that Government Code Section 54954.2(a) limits Committee Members' responses to public comments.
- IV. Information Items**
A. Committee Membership
B. Form 700
C. Measure L Projects and Financial Update
D. Annual Performance Audit
E. Annual Report
- V. Action Items**
A. Approve October 23, 2023 Minutes
Moved by: _____ Second by: _____
Roll Call: _____ Vote: _____
- VI. New Business**
A. Sub-Committee Review
1. NP3 Elementary - Rebecca Bitter
2. Northpointe (Heredia-Arriaga) - Rebecca Bitter
3. K-8 Conversion (Bannon Creek) - Selah Schoech
- VII. Adjournment**

Note: *Assistance for the Disabled: Please contact the Deputy Superintendent's Office at (916) 567-5457 at least 24 hours before the scheduled Citizens' Bond Oversight Committee meeting to request disability-related accommodations in order to participate in the public Citizens' Bond Oversight Committee meeting.*

**STATEMENT OF ECONOMIC INTERESTS
COVER PAGE
A PUBLIC DOCUMENT**

Date Initial Filing Received
Filing Official Use Only

Please type or print in ink.

NAME OF FILER (LAST) (FIRST) (MIDDLE)

1. Office, Agency, or Court

Agency Name (Do not use acronyms)

Division, Board, Department, District, if applicable

Your Position

► If filing for multiple positions, list below or on an attachment. (Do not use acronyms)

Agency: Position:

2. Jurisdiction of Office (Check at least one box)

☐ State

☐ Judge, Retired Judge, Pro Tem Judge, or Court Commissioner
(Statewide Jurisdiction)

☐ Multi-County

☐ County of

☐ City of

☐ Other

3. Type of Statement (Check at least one box)

☐ Annual: The period covered is January 1, 2022, through
December 31, 2022.

☐ Leaving Office: Date Left / /
(Check one circle.)

-or-

The period covered is / / , through
December 31, 2022.

☐ The period covered is January 1, 2022, through the date of
leaving office.

-or-

☐ Assuming Office: Date assumed / /

☐ The period covered is / / , through
the date of leaving office.

☐ Candidate: Date of Election and office sought, if different than Part 1:

4. Schedule Summary (required)

► Total number of pages including this cover page:

Schedules attached

☐ Schedule A-1 - Investments - schedule attached

☐ Schedule C - Income, Loans, & Business Positions - schedule attached

☐ Schedule A-2 - Investments - schedule attached

☐ Schedule D - Income - Gifts - schedule attached

☐ Schedule B - Real Property - schedule attached

☐ Schedule E - Income - Gifts - Travel Payments - schedule attached

-or- ☐ None - No reportable interests on any schedule

5. Verification

MAILING ADDRESS STREET CITY STATE ZIP CODE
(Business or Agency Address Recommended - Public Document)

DAYTIME TELEPHONE NUMBER

EMAIL ADDRESS

()

I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete. I acknowledge this is a public document.

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed (month, day, year)

Signature (File the originally signed paper statement with your filing official.)

CBOC Measure L Form 700		
Member Name	Date Signed	Notes
Mariana Corona Sabeniano	Not dated	Rcvd 9/20/23
Sumiti Mehta	5/5/2023	
Erin Naudin	5/8/2023	
Stacy Scarborough	4/1/2023	
David Kawada	3/30/2023	
Scott Lipton	5/1/2023	
Kathleen Fullerton	4/24/2023	
Rebecca Bitter	2/8/2023	
Selah Schoech	5/10/2023	
Laura Zuniga	4/24/2023	
Majannie Akintunde		
Margaret Mack	5/8/2023	

Natomas Unified School District
General Obligation Bonds
Citizens' Bond Oversight Committee-Measure L

Approved: February 22, 2023

	Committee Members	Business Community	Senior Citizen	Taxpayers' Organization	Parent and PTO Member	Also Measure J Member	Appoitment by Board of Trustees
1	Sumiti Mehta				X	X	3/13/2019
2	Erin Naudin					X	3/13/2019
3	Stacey Scarborough				X		3/13/2019
4	David Kawada						3/13/2019
5	Scott Lipton				X		3/13/2019
6	Kathleen Fullerton					X	3/13/2019
7	Rebecca Bitter						3/13/2019
8	Selah Schoech	X				X	3/13/2019
9	Laura Zuniga					X	3/13/2019
10	Marjannie Akintunde				X	X	3/13/2019
11	Margaret Mack		X				3/13/2019

Bylaw Noted
Quorum-7
Two Thirds- 8

Terms - Expiration Dates			
Committee Member	FIRST	SECOND	THIRD
Sumiti Mehta	April 2021	April 2023	April 2025
Erin Naudin	April 2021	April 2023	April 2025
Stacey Scarborough	April 2021	April 2023	April 2025
David Kawada	April 2021	April 2023	April 2025
Scott Lipton	April 2021	April 2023	April 2025
Kathleen Fullerton	April 2021	April 2023	April 2025
Rebecca Bitter	April 2021	April 2023	April 2025
Selah Schoech	April 2021	April 2023	April 2025
Laura Zuniga	April 2021	April 2023	April 2025
Marjannie Akintunde	April 2021	April 2023	April 2025
Margaret Mack	April 2021	April 2023	April 2025

NATOMAS UNIFIED SCHOOL DISTRICT
Citizen's Bond Oversight Committee Measure "L" Financial Report

Measure L Funding Funding Resource 9360	Date as of 12/31/2023
--	-----------------------

Starting Balance	
Issue#1	\$59,820,000.00
Issue#2	\$54,230,331.00
Issue #3	\$57,519,673.00
Interest Earned	\$220,667.00
Total Project Funding	\$171,790,671.00

Nov. 18, 2020 Board Approved	\$171,819,330.00
Total Unallocated Project Fund Balance	-\$28,659.00

Measure L: Open Projects

Project Number	Description	Reallocation May 11, 2022	<u>2023-2024</u> <u>Spending</u> <u>[1]</u>	Total Previous Years Spending	Total Project Expenditures	Encumbered	Total Committed Funds	Project Balance
	K-8 Conversions (AL, BC, JFS)	\$50,289,152.25	\$0.00	\$50,289,152.19	\$50,289,152.19	\$0.00	\$50,289,152.19	\$0.06
260	NCS Loan Repayment	\$3,052,672.30	\$0.00	\$3,052,672.30	\$3,052,672.30	\$0.00	\$3,052,672.30	\$0.00
261	Joint Use Aquatic Center	\$10,600,000.00	\$0.00	\$10,600,000.00	\$10,600,000.00	\$0.00	\$10,600,000.00	\$0.00
aaaa	Bond Expenses	\$1,750,000.00	\$2,062.26	\$174,109.00	\$176,171.26	\$17,200.00	\$193,371.26	\$1,556,628.74
264	NP3 Elementary	\$20,000,000.00	\$12,754.00	\$19,345,829.59	\$19,358,583.59	\$14,990.00	\$19,373,573.59	\$626,426.41
265	Heredia-Arriaga	\$28,607,832.45	\$66,945.50	\$28,448,848.35	\$28,515,793.85	\$25,721.39	\$28,541,515.24	\$66,317.21
	Paso Verde (COP Repayment)	\$57,519,673.00	\$0.00	\$57,519,673.00	\$57,519,673.00	\$0.00	\$57,519,673.00	\$0.00
	Total Open Projects	\$171,819,330.00	\$81,761.76	\$169,430,284.43	\$169,512,046.19	\$57,911.39	\$169,569,957.58	\$2,249,372.42



Performance Audit
Building Fund (Measure L)
June 30, 2023

Natomas Unified School District

Independent Auditor's Report on Performance 1

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 Methodology 4

 Audit Results..... 5

Findings, Recommendations, and Views of Responsible Officials..... 6



Independent Auditor's Report on Performance

To the Governing Board and
Citizens Oversight Committee
Natomas Unified School District
Sacramento, California

We were engaged to conduct a performance audit of the Building Fund (Measure L) of the Natomas Unified School District (the District) for the year ended June 30, 2023.

We conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Audit Authority/Purpose

The general obligation bonds associated with Measure L were issued pursuant to the Constitution and laws of the State of California (the State), including the provisions of Chapters 1 and 1.5 of Part 10 of the California *Education Code*, and other applicable provisions of law. The District received authorization from an election held on November 6, 2018, to issue bonds of the District in an aggregate principal amount not to exceed \$172,000,000 to finance specific construction and renovation projects approved by eligible voters within the District. The proposition required approval by at least 55% of the votes cast by eligible voters within the District.

In October 2020, the District issued General Obligation Bonds, Election of 2018, Series 2020A in the amount of \$52,980,000. The Series 2020A Bonds were authorized to be issued by a resolution adopted by the Board of Education of the District on August 26, 2020.

Purpose

The general obligation bond funds of the District would be used to enhance quality education in Natomas, increasing student safety/security, upgrading classrooms for 21st century learning and college/career readiness with technology/equipment, upgrading aging infrastructure/utilities and repairing/constructing facilities. Natomas Unified School District issues \$172,000,000 of bonds with an estimated \$11,000,000 in taxes raised annually on average for 32 years at maximum projected tax rates of 6¢ per \$100 of assessed valuation with citizen oversight, annual audits and no money for administrator's salaries/pensions.

Per the Measure L ballot measure the bond project list includes:

- Safety and security: including fire protection systems, security systems, emergency communication systems, lighting, school entry and access areas, locks, parking and transportation areas, fencing, and earthquake retrofitting.
- Improving accessibility for students with disabilities: to help ensure that all schools are accessible.
- 21st century learning classroom improvements: including building and space layout configuration, furniture, technology, and equipment, but specifically excluding laptops and tablets, to allow for student collaboration, teamwork, and expanded learning methods.
- Repair and upgrade classrooms, labs, and schools, including roofs, walls, windows, doors, floors, and ceilings.
- Classroom, lab, and school construction: for enhancing education including college preparatory education, career and technical education, science, technology, engineering, arts, and math education.
- Basic infrastructure and utilities: including electrical systems and wiring for computer technology and internet access, plumbing and restrooms, sewer, gas, electrical, water, storm drainage, HVAC systems, and energy efficiency systems.
- Landscape and hardscape improvements and repairs: including irrigation systems, fields, playgrounds, courtyards, quads, trees, and shade structures.
- Student and staff support facilities: including libraries, student union, student services, and administration facilities.
- District/City of Sacramento joint-use aquatics facility: adjacent to Inderkum High School.
- Joint-use facilities with neighboring school district(s) / agency(ies).
- Acquisition of new school sites.
- New schools/buildings construction based on continued growth (new high school, new elementary, and or new K-8 school).
- Prepay COPs: prepay certificates of participation issued to finance school facilities intended to be funded with general obligation bonds but required prior to the availability of bond proceeds to avoid increased interest rates, increasing construction costs, and address growth needs sooner.
- The following sites are planned to receive some of the improvements described above:
 - American Lakes Elementary School
 - Bannon Creek Elementary School
 - Discovery High School
 - H. Allen Hight Elementary School
 - Heron School
 - Inderkum High School
 - Jefferson Elementary School
 - Leroy Greene Academy
 - Natomas Charter School (including STAR Academy)
 - Natomas Gateways Middle School
 - Natomas High School
 - Natomas Middle School
 - Natomas Pacific Pathways Prep
 - Natomas Pacific Pathways Prep Middle School
 - Natomas Park Elementary School
 - Natomas USD Education Center
 - Two Rivers Elementary School

- Westlake Charter Middle School (including future K-8 site)
- Westlake Charter School (including future K-8 site)
- Witter Ranch Elementary School
- Other District owned school sites

Authority

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by the District, "for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of rental property for school facilities", upon approval by 55% of the electorate. In addition to reducing the approval threshold from two-thirds to 55%, Proposition 39 and the enacting legislation (AB 1908 and AB 2659) requires the following accountability measures as codified in *Education Code* sections 15278-15282:

1. Requires that the proceeds from the sale of the bonds be used only for the purposes specified in Article XIII A, Section 1(b)(3)(C) of the California Constitution, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.
2. The District must list the specific school facilities projects to be funded in the ballot measure and must certify that the governing board has evaluated safety, class size reduction and information technology needs in developing the project list.
3. Requires the District to appoint a citizen's oversight committee.
4. Requires the District to conduct an annual independent financial audit and performance audit in accordance with the Government Auditing Standards issued by the Comptroller General of the United States of the bond proceeds until all of the proceeds have been expended.
5. Requires the District to conduct an annual independent performance audit to ensure that the funds have been expended only on the specific projects listed.

Objectives of the Audit

Our audit was limited to the objectives listed below which includes determining the compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution and Appendix A contained in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* issued by the California Education Audit Appeals Panel. Management is responsible for the District compliance with those requirements.

1. Determine whether expenditures charged to the Building Fund have been made in accordance with the bond project list approved by the voters through the approval of Measure L.
2. Determine whether salary transactions, charged to the Building Fund were in support of Measure L and not for District general administration or operations.

Scope of the Audit

The scope of our performance audit covered the period of July 1, 2022 to June 30, 2023. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2023, were not reviewed or included within the scope of our audit or in this report.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution but not for the purpose of expressing an opinion of the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Methodology

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year ended June 30, 2023, for the Building Fund (Measure L). Within the fiscal year audited, we obtained the actual invoices, purchase orders, and other supporting documentation for a sample of expenditures to ensure compliance with the requirements of Article XIII A, Section 1(b)(3)(C) of the California Constitution and Measure L as to the approved bond projects list. We performed the following procedures:

1. We identified expenditures and projects charged to the general obligation bond proceeds by obtaining the general ledger and project listing.
2. We selected a sample of expenditures using the following criteria:
 - a. We considered all expenditures recorded in all object codes.
 - b. We considered all expenditures recorded in all projects that were funded from July 1, 2022 through June 30, 2023 from Measure L bond proceeds.
 - c. We selected a sample of expenditures based on the sampling tables noted in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.
3. Our sample included transactions totaling \$8,798,077. This represents 76% of the total expenditures of \$11,605,055.
4. We reviewed the actual invoices and other supporting documentation to determine that:
 - a. Expenditures were supported by invoices with evidence of proper approval and documentation of receipting goods or services.
 - b. Expenditures were supported by proper bid documentation, as applicable.
 - c. Expenditures were expended in accordance with voter-approved bond project list.
 - d. Bond proceeds were not used for salaries of school administrators or other operating expenses of the District.

5. We determined that the District has met the compliance requirement of Measure L if the following conditions were met:
 - a. Supporting documents for expenditures were aligned with the voter-approved bond project list.
 - b. Supporting documents for expenditures were not used for salaries of school administrators or other operating expenses of the District.

The results of our tests indicated that the District expended Building Fund (Measure L) funds only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

Audit Results

The results of our tests indicated that, in all significant respects, the District has properly accounted for the expenditures held in the Building Fund (Measure L) and that such expenditures were made for authorized Bond projects. Further, it was noted funds held in the Building Fund (Measure L) and expended by the District were used for salaries only to the extent they perform administrative oversight work on construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

This report is intended solely for the information and use of the District, Governing Board, and Citizens Oversight Committee, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Eric Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California
November 29, 2023

None reported.

Citizens' Bond Oversight Committee

Measure L

2022-23 Annual Report

January 2024

I. Introduction

This is the 2022-2023 Annual Report of the Citizens' Bond Oversight Committee (CBOC) for Measure L of the Natomas Unified School District. This report is prepared, in conformance with California law, to summarize the work of the Bond Oversight Committee and review the past year of activity in the District's Bond Construction Program.

II. History and Overview of the Citizens' Bond Oversight Committee(s)

On November 6, 2018, the Natomas Unified School District ("District") submitted for voter approval Measure L, a bond measure to authorize the sale of \$172 million in bonds to improve school facilities (expanding academic choice and program options, improving safety, enhancing learning opportunities to support college and career readiness, and build new campuses to meet enrollment growth). This measure was submitted to voters under the terms and conditions of Proposition 39 (Article XIII of the California State Constitution), which requires a 55 percent affirmative vote for passage. Measure L passed with 68 percent. Board Resolution No. 19-01 was approved by the Board of Trustees on January 16, 2019 formally accepting the Canvass and Statement of Results and Certificate of Election for Measure L.

Because Measure L passed pursuant to Proposition 39, the District was required to establish a citizens' bond oversight committee and to conduct two independent audits. The first audit is a financial audit that is included in the District's annual financial audit. The second audit is an independent performance audit, which evaluates the effectiveness, economy and efficiencies of the bond facilities program.

III. Committee Membership

California Education Code, Sections 15278-15282 established the duties of a school district and its duly formed citizens' bond oversight committee with respect to Proposition 39 bond measures. This code requires that the governing board establish and appoint members to an independent citizens' bond oversight committee within 60 days of the date that election results are certified.

The Committee must consist of at least seven members to serve for a term of two years without compensation and for no more than three consecutive terms (*amended Education Code Section 15282*). The Committee must include:



- a. One member who is active in a business organization representing the business community located within the school district.
- b. One member who is active in a senior citizens' organization.
- c. One member who is a parent or guardian of a child enrolled in the school district.
- d. One member is both a parent or guardian of a child enrolled in the school district and active in a parent- teacher organization
- e. One member who is active in a bona fide taxpayers' organization.

A seven-member Citizens' Bond Oversight Committee (CBOC) was appointed by the Board on March 13, 2019, to provide oversight of all bonds passed under Proposition 39, as required by law.

As of June 30, 2023, twelve members service on the committee as shown in the table below:

	Committee Members	Business Community	Senior Citizen	Taxpayers' Organization	Parent of NUSD Student	Parent and PTO Member	Community Member At-Large	Tax Measure Voting Rights	Appointment by Board of Trustees
1	Mariana Sabeniano						X	L&J	3/13/19
2	Sumiti Mehta				X	X	X	L&J	3/13/19
3	Erin Naudin				X		X	L&J	3/13/19
4	Stacey Scarborough				X	X	X	L	3/13/19
5	David Kawada				X		X	L	3/13/19
6	Scott Lipton				X	X	X	L	3/13/19
7	Kathleen Fullerton				X		X	L&J	3/13/19
8	Rebecca Bitter				X			L	3/13/19
9	Selah Schoech	X			X		X	L&J	3/13/19
10	Laura Zuniga				X			L&J	3/13/19
11	Marjannie Akintunde				X	X		L&J	3/13/19
12	Margaret Mack		X					L	3/13/19



Terms - Expiration Dates			
Committee Member	FIRST	SECOND	THIRD
Mariana Sabeniano*	April 2021	April 2023	April 2025
Sumiti Mehta	April 2021	April 2023	April 2025
Erin Naudin	April 2021	April 2023	April 2025
Stacey Scarborough	April 2021	April 2023	April 2025
David Kawada	April 2021	April 2023	April 2025
Scott Lipton	April 2021	April 2023	April 2025
Kathleen Fullerton	April 2021	April 2023	April 2025
Rebecca Bitter	April 2021	April 2023	April 2025
Selah Schoech	April 2021	April 2023	April 2025
Laura Zuniga	April 2021	April 2023	April 2025
Marjannie Akintunde	April 2021	April 2023	April 2025
Margaret Mack	April 2021	April 2023	April 2025

**Maria Sabeniano requested to step down as of Jan. 1, 2024.*

All Committee members are appointed by the Board of Trustees and serve without compensation representing the following groups described in Section 15278 of the Education Code:

Business Community Representative	S. Schoech
Senior Citizens' Representative	M. Mack
Bona-fide Taxpayers Representative	Vacant, actively seeking
Parent or Guardian of Enrolled Student	S. Metha; E. Naudin; S. Scarborough; D. Kawanda; S. Lipton; K. Fullerton; R. Bitter; S. Schoech; L. Zuniga; M. Akintunde
Parent or Guardian also Active PTO	S. Metha; S. Scarborough; S. Lipton; M. Akintunde;
Community Member At-Large	M. Sabeniano; S. Metha; E. Naudin; S. Schoech; D. Kawanda; S. Lipton; K. Fullerton; S. Schoech

Natomas Unified School district staff and CBOC members continue their efforts to recruit members to fill vacancies for a Bona-fide Taxpayer's representative.

IV. CBOC Actions

CBOC members actively investigate and prepare a post-construction review report on Measure L projects. Reports are prepared that include a summary of the project, a site inspection, and an inspection of District project records. These reports are presented to the District's Board of Trustees following review by the CBOC.

The Bylaws were approved by Resolution 19-07 approved by the Board of Trustees on March 13, 2019. Resolution 19-07 also approved establishing the independent citizens' bond oversight committee.



V. Performance and Audit Reports

The Annual Performance Audit was conducted by Eide Bailly LLP. Their report dated **November 29, 2023** states that the results of their procedures indicated that, in all significant respects, Natomas Unified School District expended Measure L General Obligation Bond funds for the year ended June 30, 2023 only for the specific projects developed by the District's Board of Trustees and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. The requirement of the annual independent financial audit required in the California Constitution, Article 13A, Section 1(D) is included in the District's annual financial audit.

In accordance with the California State Constitution, the District will continue to have a performance audit completed annually until all Measure L funds have been expended. This report is designed to meet the requirements of Article XIII of the California State Constitution; to inform the community of the appropriate use of funds generated through the sale of bonds authorized by Measure L ; and to help the District improve its overall bond program.

The annual independent audit report was conducted by Crowe LLP CPA's. Their report dated **December 7, 2023** states that the results of their procedures indicated that, in all significant respects, Natomas Unified School District expended Measure L General Obligation Bond funds for the year ending June 30, 2023 only for the specific projects developed by the District's Board of Trustees and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. The requirement of the annual independent financial audit required in the California Constitution, Article 13A, Section 1(D) is included in the District's annual financial audit.

VI. Communications with the Public

A CBOC website, as required by law, exists, and the information that is posted includes committee member contact information, project photos & updates, CBOC meeting agendas and minutes, committee by-laws, and the date, time and location of the next meeting. Copies of the Bond Performance Audit from previous periods are also included, as well as an invitation and application for community members interested in becoming a member of the CBOC.

VII. Expenditures and Meetings

During the year ended **June 30, 2023**, the District made expenditures as shown on the attached end-of-the-year Measure L Financial Report.



NATOMAS UNIFIED SCHOOL DISTRICT
Citizen's Bond Oversight Committee Measure "L" Financial Report

Measure L Funding Date as of 06/30/2023
 Funding Resource 9360

Starting Balance	
Issue#1	\$59,820,000.00
Issue#2	\$54,230,331.00
Issue #3	\$57,519,673.00
Interest Earned	\$220,667.00
Total Project Funding	\$171,790,671.00

Nov. 18, 2020 Board Approved	\$171,819,330.00
Total Unallocated Project Fund Balance	~\$28,659.00

Measure L: Open Projects

Project Number	Description	Reallocation May 11, 2022	2022-23 Spending	Total Previous Years Spending	Total Project Expenditures	Encumbered	Total Committed Funds	Project Balance
	K-8 Conversions (AL, BC, JFS)	\$50,289,152.25	\$0.00	\$50,289,152.19	\$50,289,152.19	\$0.00	\$50,289,152.19	\$0.06
260	NCS Loan Repayment	\$3,052,672.30	\$0.00	\$3,052,672.30	\$3,052,672.30	\$0.00	\$3,052,672.30	\$0.00
261	Joint Use Aquatic Center	\$10,600,000.00	\$2,650,000.00	\$7,950,000.00	\$10,600,000.00	\$0.00	\$10,600,000.00	\$0.00
aaaa	Bond Expenses	\$1,750,000.00	\$123,926.91	\$50,182.09	\$174,109.00	\$0.00	\$174,109.00	\$1,575,891.00
264	NP3 Elementary	\$20,000,000.00	\$1,317,714.81	\$18,028,114.78	\$19,345,829.59	\$0.00	\$19,345,829.59	\$654,170.41
265	Heredia-Arriaga	\$28,607,832.45	\$7,522,410.39	\$20,926,437.96	\$28,448,848.35	\$0.00	\$28,448,848.35	\$158,984.10
	Paso Verde (COP Repayment)	\$57,519,673.00	\$0.00	\$57,519,673.00	\$57,519,673.00	\$0.00	\$57,519,673.00	\$0.00
	Totals	\$171,819,330.00	\$11,614,052.11	\$157,816,232.32	\$169,430,284.43	\$0.00	\$169,430,284.43	\$2,389,045.57

The NUSD's Citizen's Bond Oversight Committee met on the following dates:

- August 22, 2022
- October 24, 2022
- January 23, 2023
- April 24, 2023

VIII. Conclusions

The Citizens' Bond Oversight Committee, based on its review of the annual independent performance audit report and information received at its meetings, finds:

The Natomas Unified School District is in compliance with the requirements of Article XIII, Section 1 (b)(3) of the California Constitution.



NATOMAS UNIFIED SCHOOL DISTRICT
Citizens' Bond Oversight Committee Meeting
Measure L

Location: Natomas High School - Library (3301 Fong Ranch Road)
Monday, October 23, 2023 @ 6:30 p.m.

AGENDA

I. Roll Call

Present: Stacy Scarborough; David Kawada; Kathleen Fullerton; Rebecca Bitter; Selah Schoech; Laura Zuniga; Majannie Akintiunde

Absent: *Mariana Corona Sabeniano; Sumiti Mehta; Erin Naudin; Scott Lipton; Margaret Mack*

Staff Present: William Young; Susan Bautista

Chair: *Scott Lipton*

Vice Chair: *Kathleen Fullerton*

Quorum 7 ½ 8

Meeting called to order by Bill Young, for Kathleen Fullerton who attended via Zoom at 6:34pm.

II. Communications

- A. Welcome/Introductions: *Bill welcomed everyone to the meeting. Bill introduced Susan Bautista as the new Facilities & Strategic Planning Secretary. Bill let the committee know, Susan will be occasionally reaching out with correspondence.*

III. Public Comments

Presentations from the public are limited to two (two) minutes regarding any item that is within the Committee's subject matter jurisdiction. Please note that Government Code Section 54954.2(a) limits Committee Members' responses to public comments. *Bill called for public comments. No public comments received.*

IV. Information Items

B. Committee Membership

- C. Form 700: *Bill reminded the Committee we are still missing a couple of Form 700s. Susan will email them out to those members. Please take a few minutes to complete, sign and return the form.*

- D. Measure L Projects and Financial Update: Bill explained the report to committee members. Seven projects listed as of September 30, 2023. Several of these projects are closed/closing out.

V. Action Items

- E. Approve August 28, 2023 Minutes

Moved by: *Laura Zuniga*

Second by: *David Kawada*

Roll Call:

Vote: *7-0 approved*

VI. New Business

A. Sub-Committee Review

- a. 5-8 Conversions (Bannon Creek): *Stacy Scarborough will turn in. Susan to send an email reminder. Staff will provide necessary information.*
- b. Joint Use Aquatic Center: *Per David Kawada this is finalized. Staff will provide necessary information.*
- c. NP3 Elementary: *Rebecca Bitter to review, send information. Staff will provide necessary information.*
- d. Northpoint (Heredia-Arriaga School): *Rebecca Bitter & Selah Schoech will review. Staff will provide necessary information.*

VII. Adjournment called by Bill Young at 6:39 pm.

Note: Assistance for the Disabled: Please contact the Deputy Superintendent's Office at (916) 567-5457 at least 24 hours before the scheduled Citizens' Bond Oversight Committee meeting to request disability-related accommodations in order to participate in the public Citizens' Bond Oversight Committee meeting.

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Measure L

Citizens' Bond Oversight Committee Subcommittee Project Audit Report

Project: NP3 Elementary School

Site Inspection Date: N/A

Records Inspection Date: 12/20/23

Project Summary: Design and construction of the NP3 Elementary School at 3800 Del Paso Blvd.

Site Inspection: N/A - post-construction financial records review

Records Inspection: Reviewed 6 invoices and the warrant register for construction administration work performed by PBK Architects for the period from 8/9/22-12/8/22. Payments were accurate and all records were complete.

Respectfully Submitted,

Rebecca Bitter

COMMITTEE MEMBER

Measure L

NUSD Citizen's Bond Oversight Committee

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Citizens' Bond Oversight Committee Subcommittee Project Audit Report

Project: Heredia-Arriaga School

Site Inspection Date: N/A

Records Inspection Date: 12/20/23

Project Summary: Design and construction of the Heredia-Arriaga School at 1800 Club Center Road.

Site Inspection: N/A - post-construction financial records review

Records Inspection: Reviewed 9 invoices and the warrant register for construction administration work performed by 19six Architects for the period from 10/18/22-6/22/23. Payments were accurate and all records were complete.

Respectfully Submitted,

Rebecca Bitter

COMMITTEE MEMBER

Measure L

NUSD Citizen's Bond Oversight Committee

**Measure L Citizens' Bond Oversight
Committee Subcommittee Project
Audit Report**

Project: K-8 Conversions (Bannon Creek)

Site Inspection Date: N/A post const

Records Inspection Date: 12/27/2023

Project Summary:

K-8 conversions (Bannon Creek)
- review payment documents for accuracy

Site Inspection:

-N/A

Records Inspection:

12/27/2023 - documents reviewed, no
discrepancies found.

Respectfully Submitted,



Name Selah Schoech

Citizen's Bond Oversight